

# NORTH CENTRAL STATES REGIONAL COUNCIL OF CARPENTERS SUPPLEMENTAL RETIREMENT PLAN

## SUMMARY OF MATERIAL MODIFICATION

March 2022

The Board of Trustees (the "Trustees") of the North Central States Regional Council of Carpenters Supplemental Retirement Plan (the "Plan") is required to provide each participant with a notification of important changes made to the Plan. This notification, which is called a Summary of Material Modifications ("SMM"), is intended to update the Summary Plan Description ("SPD") dated May 2019 on as explained more fully below.

The Plan's deadlines for deciding Participant appeals of claims that are denied in full or in part are described in Section K-4 of the SPD which starts on page 18. The Board of Trustees has amended the deadlines for when the Trustees must decide your appeal and notify you of the decision.

The following changes to the Plan apply to claims that are first submitted to the Plan on and after April 1, 2022 and replace the third and fourth paragraph of SPD Section K-4, located at the top of page 19.

***A decision on your appeal will be made at the Trustees' meeting that immediately follows the Board of Trustees' receipt of your written appeal, unless your appeal is received by the Trustees within 30 days preceding the date of such meeting. In such case, a decision will be made no later than the date of the second Trustees' meeting following receipt of your appeal. If special circumstances such as the need to hold a hearing require a further extension of time for processing, a decision will be rendered not later than the third meeting of the Trustees following the Trustees' receipt of your appeal. If such an extension of time for review is required because of special circumstances, the Plan will notify you in writing of the extension and describe the special circumstances and the date as of which the decision will be made, prior to the commencement of the extension.***

***You will be notified in writing of the Trustees' decision within 5 days after the decision is made.***

Please keep this SMM with your SPD booklet at page 19 for reference.

If you do not have a copy of the SPD, please contact the Plan Office at: P.O. Box 4002, Eau Claire, WI 54702, (715) 835-3174.

THE BOARD OF TRUSTEES - NORTH  
CENTRAL STATES REGIONAL COUNCIL  
OF CARPENTERS SUPPLEMENTAL  
RETIREMENT PLAN