



P.O. Box 4002 • Eau Claire, WI 54702-4002  
715-835-3174 • 800-424-3405 • Fax 715-834-8061 • Claims Fax 715-835-3114

**◆◆IMPORTANT NOTICE CONCERNING NORTH CENTRAL STATES  
REGIONAL COUNCIL OF CARPENTERS' PENSION PLAN'S  
DEFERRED VESTED BENEFITS◆◆**

October 2017

To All Participants:

The Board of Trustees issued a notice on April 28, 2017 regarding changes to Early Deferred Vested Retirement Benefits payable to Inactive Participants for benefit payments made on or after July 1, 2017 when an application for benefits is received by the Fund Office on or after April 28, 2017. The modifications summarized in the April 28, 2017 mailing were adopted under the Rehabilitation Plan that the Trustees were required by Federal law to establish.

This Notice, called a Summary of Material Modifications, revises information appearing in the April 28, 2017 mailing. This Notice describes a new Plan change impacting the Early Deferred Vested Benefits payable to Inactive Participants. Please read this Notice and keep it with your Summary Plan Description (SPD) booklet. It generally relates to provisions appearing on page 18 of the SPD describing the amount of the Deferred Vested Benefit, as modified by the information appearing in the April 28, 2017 mailing.

For retirement applications received on or after April 28, 2017, applying to benefit payments made on or after June 1, 2017, the Early Deferred Vested Retirement Benefits will be paid using the Actuarial Equivalent Reduction described in the April 28, 2017 Notice except when you return to covered work and are credited with at least five (5) *consecutive* Years of Continuous Service before applying for your pension benefit and before having another Break in Continuous Service. A Participant will receive credit for a Year of Continuous Service if he or she works a total of 300 or more hours in covered employment during a Plan Year.

As always, please contact the Fund Office should you have any questions or concerns.

Sincerely,

THE FUND OFFICE

*This notice is a Summary of Material Modifications (SMM), within the meaning of Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. This notice describes important changes to the Plan. You may find full details in the most recent Summary Plan Description and Plan Document that establish the Plan provisions. The Trustees reserve the right to amend, modify, or terminate the Plan at any time.*