

WISCONSIN CARPENTERS' PENSION FUND

P.O. BOX 4002 * EAU CLAIRE, WISCONSIN 54702

IMPORTANT NOTICE TO PARTICIPANTS

Marriage Requirement for Survivorship Benefits

At their meeting on October 29, 2004, Trustees amended the Pension Plan to remove the 12-month marriage requirement for Survivorship Benefits effective November 1, 2004.

Death Benefits and Beneficiary Payment Order

At their April 27, 2006 meeting, Trustees amended the Pension Plan by expanding to whom death benefits will be paid when there has not been a beneficiary designation.

Effective January 1, 2005, Death Benefits will be paid in the following order:

1. To your legal living spouse.
2. If no living spouse, then to your children in equal shares.
3. If no living spouse or children, then to your parents in equal shares.
4. If no living spouse, children or parents, then to your brothers and sisters in equal shares.
5. If no living spouse, children, parents, brothers or sisters, then to the executor or administrator of your Estate.

Working after Retirement

At their meeting on August 14, 2006, Trustees amended the Pension Plan retroactive to January 1, 2006 so Retirees who work solely as Instructors at an apprenticeship or training fund, which contributes to this Fund, can work 800 hours in a calendar year and then 39 hours per month thereafter and still receive their monthly pension benefit.

If a retiree works as an Instructor and in other Plan-Related Employment, the work hours are limited to 400 hours in a calendar year and then 39 hours per month thereafter.